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03/05/12

Accrual Basis

International Safety Access Corporation
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Checking - BB&T Operating	29,919.56
Total Checking/Savings	29,919.56
Accounts Receivable	
Accounts Receivable - House	8,761.23
Total Accounts Receivable	8,761.23
Other Current Assets	
Inventory	
Edge Protection - IWW	
Ransom	682,656.28
Total Edge Protection - IWW	682,656.28
Edge Protection - KGuard	89,102.77
Total Inventory	771,759.05
Prepaid Insurance	4,329.08
Prepaid Royalties	159,455.83
Total Other Current Assets	935,543.96
Total Current Assets	974,224.75
Fixed Assets	
Accumulated Depreciation	(430,529.84)
Rental Equipment	
Ransom Rental	502,825.26
Skanska	
Sarasota Hospital	2,374.75
Total Skanska	2,374.75
Total Rental Equipment	505,200.01
Rental Equipment - KGuard	
Ransom	41,983.26
Total Rental Equipment - KGuard	41,983.26
Total Fixed Assets	116,653.43
TOTAL ASSETS	1,090,878.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	176,287.27
Total Accounts Payable	176,287.27
Other Current Liabilities	
Accrued Expenses	28,209.00
Interest Payable	304.55
Sales Tax Payable	2,699.73
Total Other Current Liabilities	31,213.28
Total Current Liabilities	207,500.55
Long Term Liabilities	
Long Term Notes Payable	1,541,875.61
Total Long Term Liabilities	1,541,875.61
Total Liabilities	1,749,376.16

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Accrual Basis

International Safety Access Corporation**Balance Sheet**

As of December 31, 2011

	Dec 31, 11
Equity	
Capital Stock	250,000.00
Retained Earnings	(542,702.68)
Net Income	(365,795.30)
Total Equity	(658,497.98)
TOTAL LIABILITIES & EQUITY	1,090,878.18